

Regulatory and Audit Committee

Title:	DRAFT Statement of Accounts for the year ending 31 March 2013
Date:	27 June 2013
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Electoral divisions affected:	All

Summary

The draft unaudited Statement of Accounts for Buckinghamshire County Council and Pension Fund for the year ended 31 March 2013 is presented to the Regulatory and Audit Committee for information.

The Committee may wish to consider if, in their opinion, the appropriate accounting policies have been followed and whether there are concerns arising from the financial statements that need to be brought to the attention of the Council.

The Service Director (Finance and Commercial) Services as the Council's appointed Section 151 Officer will sign the unaudited Statement of Accounts by 30 June 2013, after which the audit of the Accounts can commence and it will be published on the Council's website.

The finalised Statement of Accounts is to be approved by the Chairman of the Regulatory and Audit Committee and the Section 151 Officer following the Audit and consideration of the Auditors report by 30 September 2013.

Recommendation

To review the Statement of Accounts for Buckinghamshire County Council and Pension Fund for the year ended 31 March 2013 and to note the timing and requirements for completion and authorisation of the draft and final Statement of Accounts.



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Supporting information to include the following if a decision is being requested:

Resource implications

The overall draft position on the General Fund reserve is an increase of £3.818m to £39.679m. Earmarked reserves have increased to £105.014m. The General Fund balance is expected to reduce to £30.6m by 31 March 2014.

Legal implications

None

Other implications/issues

None

Feedback from consultation, Local Area Forums and Local Member views (if relevant)

None

Background Papers

None
